

# Capital Group Municipal Income ETF

Tax-exempt

**CGMU**

Q4 fact sheet

Data as of December 31, 2025, unless otherwise noted.



## Key information

### Objective:

The fund's investment objective is to provide a high level of current income exempt from regular federal income tax, consistent with the preservation of capital.

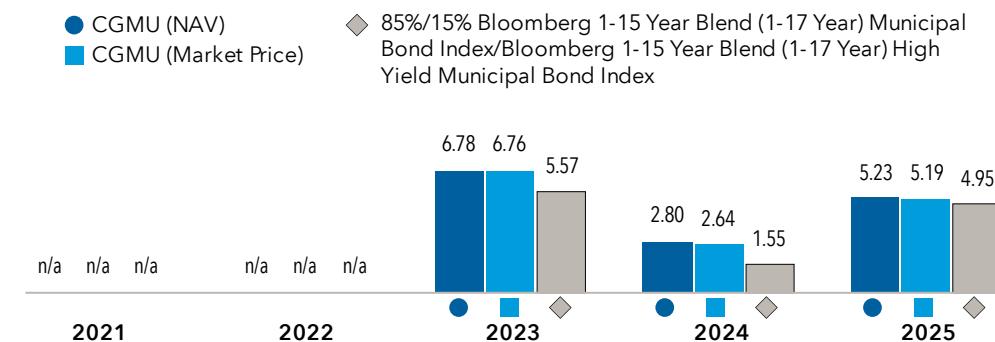
### Distinguishing characteristics:

This strategy takes a flexible approach to tax-exempt investing. The fund balances investment grade securities and higher-yielding, lower-rated securities to offer investors opportunities for risk management and pursuing income exempt from regular federal income tax. It provides exposure to a well-researched, broadly diversified portfolio of bond investments. In its pursuit of income, this fund will invest some of its assets in securities subject to the federal alternative minimum tax. The fund has a flexible approach to manage duration and yield curve exposure relative to its benchmark. During most market environments, portfolio managers anticipate the fund will be within one year (+/-) of duration relative to the benchmark 1-to-17-year bond index.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current ETF information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

For Capital Group ETFs, market price returns are determined using the official closing price of the fund's shares and do not represent the returns you would receive if you traded shares at other times.

### Calendar-year total returns (%)



### Investment results

	Data for periods ended 12/31/2025 (%)	Cumulative total returns <sup>5,6</sup>			Average annual total returns <sup>5,7,8</sup>			
		3M	YTD	1Y	3Y	5Y	10Y	Lifetime
<b>CGMU at net asset value (NAV)</b>	1.52	5.23	5.23		4.92	—	—	6.22
<b>CGMU at market price</b>	1.22	5.19	5.19		4.85	—	—	6.25
85%/15% Bloomberg 1-15 Year Blend (1-17 Year) Municipal Bond Index/Bloomberg 1-15 Year Blend (1-17 Year) High Yield Municipal Bond Index	1.36	4.95	4.95		4.01	—	—	5.03
Morningstar Muni National Interim Category Average	1.48	4.36	4.36		3.94	—	—	5.10

Fund's annualized 30-day SEC yield: 3.32 (as of 12/31/2025)

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Capital Group exchange-traded funds (ETFs) are actively managed and do not seek to replicate a specific index. ETF shares are bought and sold through an exchange at the then current market price, not net asset value (NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV when traded on an exchange. Brokerage commissions will reduce returns. There can be no guarantee that an active market for ETFs will develop or be maintained, or that the ETF's listing will continue or remain unchanged.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

### Key facts

Inception date	10/25/2022
CUSIP	14020Y201
Assets (millions)	\$4,802.8
Morningstar category	Muni National Interim

### Key statistics

Yield to worst (%)	3.5
12-month distribution rate (%) <sup>1</sup>	3.3
Effective duration (years)	5.3

### Expenses (%)

Expense ratio (gross) <sup>2</sup>	0.27
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### Fixed income sector breakdown (%)

General obligation	14.9
Local	8.6
State	6.3
Revenue bonds	76.5
Corporate	16.2
Education	5.2
Escrowed	0.5
Governmental	1.0
Healthcare	10.6
Housing	12.9
Special tax	11.4
Tobacco	0.1
Transportation	8.0
Utilities	8.9
Miscellaneous	1.6
Other <sup>3</sup>	0.0
Swaps & futures	0.0
Cash & equivalents <sup>4</sup>	8.6
Total	100.0

Top obligors (%) <sup>9</sup>		Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable. There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.
Black Belt Energy Gas Dist	2.8	
New York City Transitional Finance Authority Future Tax Secured Revenue	1.9	
California Community Choice Financing Authority	1.8	
State of Washington	1.8	
New York City of Commonwealth of Puerto Rico	1.5	
Los Angeles Department of Water & Power Power System Revenue	1.3	All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.
Chicago Board of Education	1.3	Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.
United Airlines Inc	1.2	Totals may not reconcile due to rounding.
Southeast Energy Authority Al	1.0	Investment results assume all distributions are reinvested and reflect applicable fees and expenses.
Portfolio managers <sup>10</sup>		
Yrs with CG		Yrs of inv. industry exp
Mark Marinella	13	39
Jerry Solomon	17	34
Courtney Wolf	20	20

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Sector breakdown "other" may include equities, rights, warrants, preferreds, convertibles, forwards, FX (foreign exchange) options, and other uncategorized securities.
4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. ETF market price returns since inception are calculated using NAV for the period until market price became available (generally a few days after inception).
8. Index and/or average lifetime is based on the fund inception date.
9. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
10. Reflects current team at the time of publication. Years of experience in investment industry and Capital Group are as of the most recent year end.

Capital Client Group, Inc.

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**Bond Statistic Average Yield to Worst:** Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **85%|15% Bloomberg 1-15 Year Blend (1-17 Year) Municipal Bond Index|Bloomberg 1-15 Year Blend (1-17 Year) High Yield Municipal Bond Index:** 85%|15% Bloomberg 1-15 Year Blend (1-17) Municipal Bond Index|Bloomberg 1-15 Year Blend (1-17) High Yield Municipal Bond Index blends the Bloomberg 1-15 Year Blend (1-17) Municipal Bond Index with the Bloomberg 1-15 Year Blend (1-17) High Yield Municipal Bond Index by weighting their cumulative total returns at 85% and 15%, respectively. The blend is rebalanced monthly. Bloomberg 1-15 Year Blend (1-17) Municipal Bond Index consists of a broad selection of investment-grade general obligation and revenue bonds of maturities ranging from one year to 17 years. Bloomberg 1-15 Year Blend (1-17) High Yield Municipal Bond Index consists of a broad selection of below-investment-grade general obligation and revenue bonds of maturities ranging from one year to 17 years. The indexes are unmanaged, and results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).